FOURTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un- audited accounts of the FOURTH ICB UNIT FUND for the period ended June 30, 2018 are appended below:

Statement of Financial Position (Un-audited)

As at June 30, 2018

Particulars	June 30, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	24,56,42,223	30,22,17,282
Cash & cash equivalents	2,52,39,997	1,55,88,149
Other current assets	37,45,821	16,64,348
Deferred revenue expenditure	20,15,206	22,39,118
Total Assets	**27,66,43,247**	**32,17,08,897**
Capital and Liabilities		
Unit capital	22,70,72,110	23,32,62,720
Reserves and surplus	41,09,164	4,63,42,861
Provision for Marketable investment	2,25,00,000	1,90,00,000
Current liabilities	2,29,61,973	2,31,03,316
Total Capital and Liabilities	**27,66,43,247**	**32,17,08,897**
Net Asset Value (NAV)		
At cost price	**12.09**	**12.32**
At market price	**11.17**	**12.80**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	January 1, 2018 June 30, 2018	January 1, 2017 June 30, 2017	April 1, 2018 June 30, 2018	April 1, 2017 June 30, 2017
Income				
Profit on sale of investments	1,63,10,643	1,48,56,401	67,46,595	63,57,626
Dividend from investment in shares	33,93,083	60,63,836	19,71,448	41,64,376
Premium on sale of units	14,248	4,106	1,296	2,106
Interest on Bank deposits & bonds	9,37,396	8,63,160	9,37,396	8,63,160
Total Income	**2,06,55,370**	**2,17,87,503**	**96,56,735**	**1,13,87,268**
Expenses				
Management fee	27,16,871	26,11,668	13,26,014	12,91,309
Trustee Fee	1,31,536	1,24,522	63,470	61,156
Custodian fee	1,29,718	1,34,440	62,474	68,206
Annual fee	1,24,114	2,72,694	63,004	2,11,531
Audit fee	14,375	14,376	7,187	7,188
Other expenses	2,37,983	2,18,278	1,22,801	1,43,928
Preliminary expenses written off	2,23,912	2,23,912	1,11,956	1,11,956
Total Expenses	**35,78,509**	**35,99,890**	**17,56,906**	**18,95,274**
Profit before provision	**1,70,76,861**	**1,81,87,613**	**78,99,829**	**94,91,994**
Provision against marketable investment	35,00,000	20,00,000	20,00,000	20,00,000
Net Profit for the period	**1,35,76,861**	**1,61,87,613**	**58,99,829**	**74,91,994**
Earnings Per Unit	**0.60**	**0.65**	**0.26**	**0.30**

Statement of Changes in Equity (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**23,32,62,720**	**18,79,499**	**-**	**1,11,16,553**	**1,90,00,000**	**3,33,46,809**	**29,86,05,581**
Unit Capital	(61,90,610)						(61,90,610)
Unit premium reserve		(4,99,366)					(4,99,366)
Provision for Marketable					35,00,000		35,00,000
Adjustment of unrealized gain/(loss)				(3,19,62,264)		-	(3,19,62,264)
Last year dividend						(2,33,26,272)	(2,33,26,272)
Transfer to Dividend			50,00,000			(50,00,000)	-
Last year adjustment						22,656	22,656
Net profit						1,35,76,861	1,35,76,861
Balance as at June 30, 2018	**22,70,72,110**	**13,80,133**	**50,00,000**	**(2,08,45,711)**	**2,25,00,000**	**1,86,20,054**	**25,37,26,586**
Balance as at January 01, 2017	**24,20,81,770**	**20,53,183**	**-**	**(4,14,529)**	**1,00,00,000**	**1,65,16,913**	**27,02,37,337**
Unit Capital	(46,52,030)					-	(46,52,030)
Unit premium reserve		40,415				-	40,415
Provision for Marketable					20,00,000	-	20,00,000
Adjustment of unrealized gain/(loss)				1,30,85,094		-	1,30,85,094
Last year dividend						(1,21,04,089)	(1,21,04,089)
Last year adjustment						-	-
Net profit						1,55,15,878	1,55,15,878
Balance as at June 30, 2017	**23,74,29,740**	**20,93,598**	**-**	**1,26,70,565**	**1,20,00,000**	**1,99,28,702**	**28,41,22,605**

Statement of Cash Flows (Un-audited)

For the period January 01, 2018 to June 30, 2018

Particulars	January 01, 2018 to June 30, 2018	January 01, 2017 to June 30, 2017
Cash flow from operating activities		
Dividend from investment in shares	36,10,441	65,33,002
Interest on bank deposits	4,67,158	8,63,160
Premium income on unit sold	14,248	4,106
Expenses	(68,54,411)	(52,83,221)
Net cash inflow/(outflow) from operating activities	**(27,62,564)**	**21,17,047**
Cash flow from investment activities		
Purchase of shares-marketable investment	(5,88,06,906)	(9,23,17,880)
Sale of shares-marketable investment	10,01,01,751	11,95,54,356
Share application money deposited	(1,17,00,000)	(4,52,00,000)
Share application money refunded	95,00,000	4,72,00,000
Net cash in flow/(outflow) from investment activities	**3,90,94,845**	**2,92,36,476**
Cash flow from financing activities		
Unit capital sold	4,74,930	1,70,210
Unit capital surrendered	(66,65,540)	(48,22,240)
Premium received on sales	33,877	(10)
Premium refunded on surrender	(5,33,243)	40,425
Dividend paid	(1,99,90,457)	(95,64,590)
Net cash in flow/(outflow) from financing activities	**(2,66,80,433)**	**(1,41,76,205)**
Increase/(Decrease) in cash	**96,51,848**	**1,71,77,318**
Cash & cash equivalent at beginning of the period	1,55,88,149	44,41,686
Cash & cash equivalent at end of the period	**2,52,39,997**	**2,16,19,004**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.12)**	**0.09**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".